



Stichting ICCF Holland  
 Molenstraat 2  
 2161 HP Lisse  
 the Netherlands

email: bram@iccf.nl  
 giro 4548774  
 KvK Venlo: 41064588  
<http://www.iccf.nl>

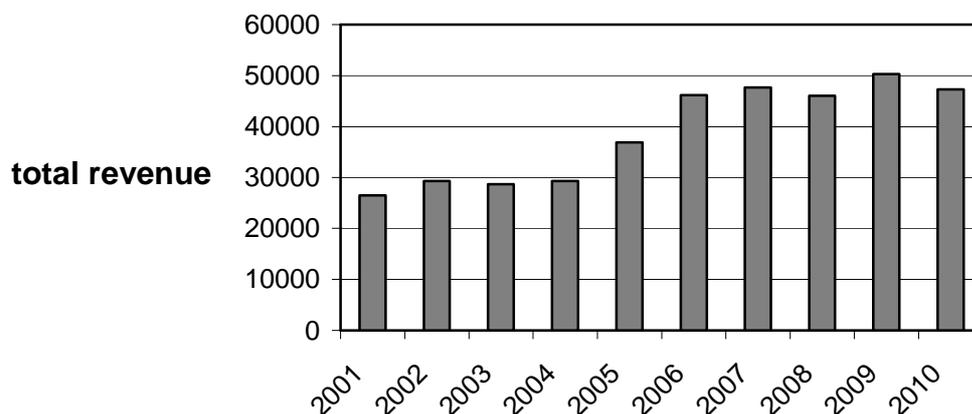
## Financial report 2010

Overview of revenue and expenses (in euro)	2010	2009
<b>Revenue</b>		
Sponsor contributions	22.816	21.350
One-time donations	24.307	28.852
interest	<u>174</u>	<u>107</u>
<b>total</b>	<b>47.297</b>	<b>50.309</b>
<b>Expenses</b>		
Contributions towards the project in Uganda	47.083	50.086
costs		
Foundation costs	32	26
Bank costs	182	197
Total costs	<u>214</u>	<u>223</u>
<b>total</b>	<b>47.297</b>	<b>50.309</b>
<b>Result</b>	<b>nil</b>	<b>nil</b>

### Explanation

The revenue and expenses show that the total revenue has decreased in 2010, because of lower one-time donations. This is partly caused by one-time donations for transport of a container with medical supplies: 3500 euro in 2009 and 2500 euro in 2010. Many donations are from Vim users. This is not counted separately because it is not always clear what the reason for the donation is.

The following figure shows that the revenue has been stable over the years.



Most sponsors and donors from Germany pay through MISEREOR. This gives them a tax advantage. This money goes directly to the project and can therefore not be found in the ICCF Holland figures. In 2010 this was more than 10.000 euro. The administration of German sponsors does go through ICCF Holland

We aim at very low costs. The goal is to limit the costs to 5% of the revenue. The revenue and expenses show that the cost in 2010 was 0.5% of the total revenue. This is within the goal by a large margin. The largest parts of the costs are unavoidable banking costs.

<b>Balance</b> at December 31 (in euro)	2010	2009		2010	2009
			Equity	nil	nil
			Reserved for container transport		3.500
Fund balances	<u>413</u>	<u>3.969</u>	To be send to the project in Uganda	<u>413</u>	<u>469</u>
<b>total</b>	<b>413</b>	<b>3.969</b>		<b>413</b>	<b>3.969</b>

### Explanation

As can be seen from the balance, the foundation does not have any equity. All revenue is send to the project in Uganda, after reduction by expenses.

The fund balances (only a bank balance) are destined to be send to Uganda. After the removal of a hospital in the Netherlands we have received a container with medical supplies. We also received the amount of 3500 euro for transporting it to the project in Uganda. On December 31, 2009, this amount was marked as reserved on the balance. The container was shipped to the project in 2010.

### Expectations for 2011

88 children are being sponsored in January 2011. That is three less than last year. This number is stable over the past years: some sponsors start, some drop out. The monthly income is about 1200 euro. Additionally there are quite a few sponsors that pay yearly. Hopefully we will be able to keep the income from sponsors at the same level in 2011.

The income from the one-time donations is, considering the incidental nature, hard to predict. In 2009 and 2010 we received one-time donations for the transport of the container. Therefore we expect a decrease for 2011.

Adliswil, February 14, 2011,

Bram Moolenaar, treasurer.